

Town of Dedham

Board of Assessors Meeting Minutes

Monday, October 23, 2017, 5:00PM

Present: Richard Schoenfeld, Chairman, Chris Polito, Clerk, Richard Henderson, Director of Assessments, Kevin Doyle, Assistant Director of Assessments

Not Present: John Healy, Vice Chairman

Meeting called to order at 5:05PM in the Selectmen's Room by Chairman Schoenfeld.

No members of the public attended the meeting; therefore no public comment.

The Board reviewed, approved and signed Meeting Minutes from May 1<sup>st</sup>.

The Board then reviewed and signed excise tax abatements.

The next item on the Agenda was to discuss and provide an update on the FY18 Classification Hearing. Mr. Henderson stated that he had sent in the LA-3 Sales Analysis Report and waiting on approval from the DOR, which he should hear back in the next day or two. Mr. Henderson stated that the average Single Family Residence (SFR) has increased about 5.6% in value, increasing from roughly \$449,000 to \$474,000, which results in an increase of roughly \$270/year in taxes for the average SFR. The Tax Levy has remained relatively flat over the previous few years. This year the Tax Levy looks to have an increase of about \$2.5mil. Mr. Henderson stated that the Overlay Balance is roughly \$2.1mil with a budget of \$800,000 for FY18. There is about \$500,000 in unpaid collectibles, roughly \$300,000 in exemptions and roughly \$100,000 in abatements were granted.

With no topics to be discussed in Executive Session, the Board remained in Open Session.

At 5:45PM, having no other business, Mr. Polito made a motion to adjourn the meeting, which was second by Mr. Schoenfeld.